

**CCNCU Opt-In Form
Overdraft Courtesy Pay**

Important Notice Regarding Your Overdrafts and Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. Automatic bill payments
3. Automated Clearing House (ACH) transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to, see below:

1. ATM transactions
2. Everyday debit card transactions

We pay overdrafts at our discretion which means we do not guarantee we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction may be declined.

What fees will I be charged if Cooperative Choice Network Credit Union (CCNCU) pays my overdraft?

1. We will charge you a fee of \$10 each time we pay an overdraft when using your debit or ATM card.
2. We will charge you a fee of \$25 each time we pay a share draft or an ACH overdraft.
3. If we do not pay the transaction, you may be charged \$25 per returned transaction plus you may then be subject to penalties from the merchant.
4. There is no limit on the total fees we can charge you for overdrawing your account.

What if I want CCNCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you must complete the form below.

Fax (309)672-1990, bring or send this form to: Cooperative Choice Network Credit Union, 3919 N University, Peoria, IL 61614

If there are multiple owners on your account, any account owner can act on behalf of all account owners. Only one (1) account owner signature is needed to add or decline/remove the overdraft coverage.

ADD COVERAGE

_____ I wish to **OPT-IN** to Overdraft Courtesy Pay and authorize CCNCU to pay overdrafts on my ATM and everyday debit card transactions. I understand that I may receive up to a \$10 fee per ATM or EFT transaction and up to a \$25 fee per check or ACH transaction. I also understand that if I wish to have the Overdraft Courtesy Pay discontinued in the future, I may opt-out at any time.

DECLINE COVERAGE

_____ I **DO NOT** want CCNCU to authorize and pay overdrafts on my ATM and everyday debit card transactions and wish to **OPT-OUT** of the Overdraft Courtesy Pay. I understand any items for which I do not have funds to cover payment may be declined and that I may receive a fee up to \$25 per declined or returned transaction.

Date: _____ Member Number: _____

Signature: _____ Printed Name: _____

Email (optional): _____

FOR OFFICE USE ONLY

Credit Union Employee: _____ { } Coverage Added
Effective Date: _____ ODCP Limit: _____ { } Coverage declined/removed